



NIIT Limited

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October 25, 2024

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Scrip Code: BSE- 500304; NSE- NIITLTD

Dear Sir,

In terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Listing Regulations**”) read with Part A of Schedule III of Listing Regulations, we wish to inform you that NIIT GC Limited, Mauritius (“NIIT Mauritius”), is a wholly owned subsidiary of NIIT Limited (“the Company”). On October 25, 2024, the Company, as sole shareholder, approved the balance sheet restructuring of NIIT Mauritius by reducing its capital by the amount of its accumulated losses in accordance with the laws of Mauritius.

Disclosure in requisite format in terms of Regulation 30 of Listing Regulations is enclosed herewith and marked as “**Annexure - A**”.

This is for your information and record purpose only.

For NIIT Limited

Arpita B Malhotra
Company Secretary &
Compliance Officer

Annexure - A

Disclosure of Acquisition (including agreement to acquire) in terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) read with Schedule III of the Listing Regulations.

a)	Details and reasons for restructuring	NIIT GC Limited, Mauritius (“NIIT Mauritius”), is a wholly owned subsidiary of NIIT Limited (“the Company”). NIIT Mauritius was incorporated on April 25, 1997, and is based in the Republic of Mauritius. As of September 30, 2024, NIIT Mauritius has a net worth of USD 0.608 million with accumulated losses of USD 1.792 million. On October 25, 2024, the Company, as sole shareholder, approved the balance sheet restructuring of NIIT Mauritius by reducing its capital by the amount of its accumulated losses in accordance with the laws of Mauritius, through partial cancellation of paid-up share capital to the amount of USD 1.792 million. The restructuring aims to align the share capital with the book value of available assets.
b)	Quantitative and/or qualitative effect of restructuring:	The aforementioned restructuring is as per the applicable provisions of the laws of Mauritius and under the automatic route as per applicable provisions under the Foreign Exchange Management (Overseas Investment) Directions, 2022 issued by the Reserve Bank of India. Post this restructuring, the share capital of NIIT Mauritius would reduce from USD 2.4 million to USD 0.608 million. There is no other adverse impact on the financials of the Company. Post capital reduction, NIIT Mauritius shall be able to upstream/distribute profits, if any in future.
c)	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring:	NA
d)	Brief details of change in shareholding pattern (if any) of all entities	There shall not be any change in ownership of NIIT Mauritius, except change in number of shares mentioned hereinabove. Post capital reduction, NIIT Mauritius shall continue to be a wholly owned subsidiary of the Company.